

PUN Index GME

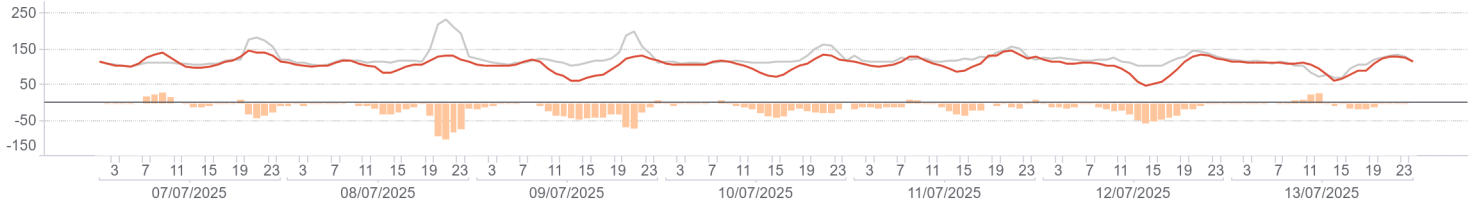
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	108,38	-14,44	-11,8%
Peak	103,88	-19,23	-15,6%
Off-peak	110,88	-11,78	-9,6%
Hourly maximum	147,67		
Hourly minimum	48,28		

Volumes

	MWh	Average (MWh)	Change (%)
Total supply	National 9.643.403 Foreign 1.161.713 Total 10.805.116	57.401 6.915 64.316	4,0% -3,4% 3,2%
Sales	National 4.809.013 Foreign 1.145.691 Total 5.954.704	28.625 6.820 35.445	-12,5% -3,5% -10,9%
Purchases	National 5.847.584 Foreign 107.120 Total 5.954.704	34.807 638 35.445	-10,6% -27,2% -10,9%

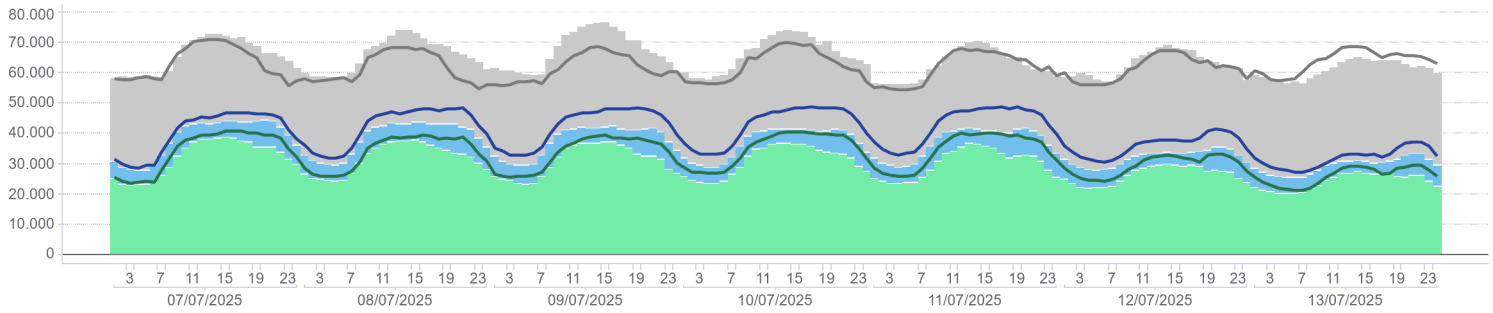
PUN Index GME (€/MWh)

Hourly price previous week Price delta



Volumes Supplied, Sold and Purchased (MWh)

Volume unsold Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Volume unsold prev. week



Electricity Supply

	MWh	Change (%)	Structure
IPEX	4.902.249	-9,9%	82,3%
Market participants	3.062.954	-15,2%	51,4%
GSE	711.845	6,0%	12,0%
Foreign zones	1.127.451	-2,6%	18,9%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	1.052.454	-15,5%	17,7%
Foreign zones	18.240	-39,1%	0,3%
National zones	1.034.214	-15,0%	17,4%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.954.704	-10,9%	100,0%
VOLUMES UNSOLD	4.850.412	28,1%	
TOTAL SUPPLY	10.805.116	3,2%	

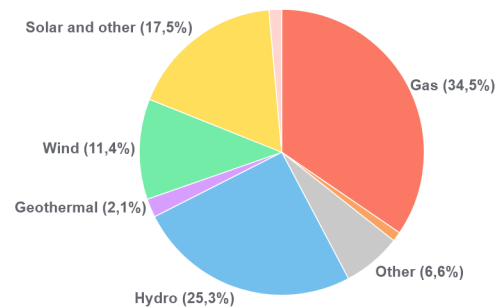
Electricity Demand

	MWh	Change (%)	Structure
IPEX	4.902.249	-9,9%	82,3%
Acquirente Unico	113.349	-19,1%	1,9%
Other market participants	3.737.914	-16,0%	62,8%
Pumped-storage plants	33.517	4,6%	0,6%
Foreign zones	102.920	-28,6%	1,7%
Balance of PCE schedules	914.550	35,8%	15,4%
PCE (including MTE)	1.052.454	-15,5%	17,7%
Foreign zones	4.200	36,1%	0,1%
Acquirente Unico - National zones	6.720	30,2%	0,1%
Other participants - National zones	1.956.084	2,3%	32,8%
Balance of PCE schedules	-914.550	35,8%	-15,4%
VOLUMES PURCHASED	5.954.704	-10,9%	100,0%
VOLUMES UNPURCHASED	557.444	23,2%	
TOTAL DEMAND	6.512.148	-8,8%	

Volumes Sold by Source

	Total (MWh)	Average (MWh)	Change (MWh)	Change (%)
Conventional	2.031.617	12.093	-6.297	-34,2%
Gas	1.660.193	9.882	-6.418	-39,4%
Coal	52.583	313	29	10,2%
Other	318.842	1.898	92	5,1%
Renewable	2.708.233	16.120	2.204	15,8%
Hydro	1.217.288	7.246	3	0,0%
Geothermal	101.791	606	9	1,6%
Wind	546.583	3.253	1.917	143,4%
Solar and other	842.571	5.015	274	5,8%
Pumped storage	69.163	412	-10	-2,3%
Total	4.809.013	28.625	-4.103	-12,5%

Volumes Sold by Source



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		109,76	-10,2%	110,21	-10,4%	110,24	-10,8%	102,43	-17,0%	102,43	-16,5%	103,45	-16,3%	93,02	-24,7%
	Peak	108,15	-12,2%	108,15	-12,3%	108,15	-12,3%	86,26	-29,7%	86,26	-29,2%	86,74	-28,8%	70,53	-42,8%
	Off-peak	110,65	-9,2%	111,35	-9,4%	111,41	-10,0%	111,41	-10,0%	111,41	-9,5%	112,73	-9,5%	105,51	-14,7%
Hourly maximum		145,34		151,99		151,99		151,99		151,99		174,00		151,99	
Hourly minimum		48,43		48,43		48,43		0,00		0,00		0,00		0,00	

Zonal volumes

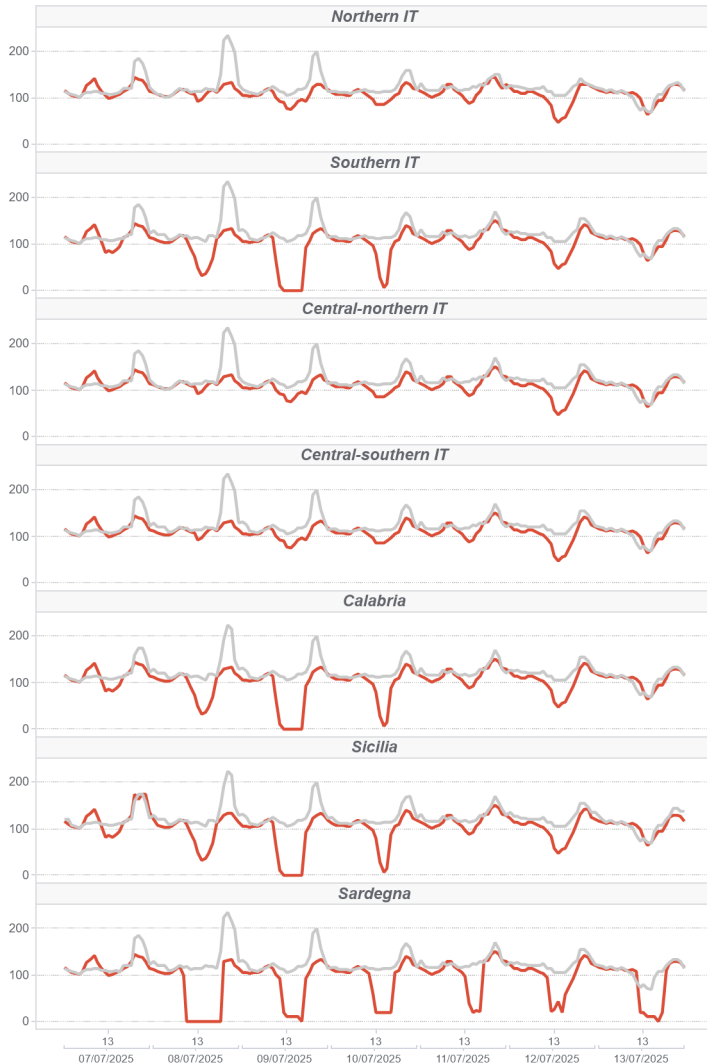
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Total	4.844.665	35.794	362.327	-20.577	1.523.939	-1.739	1.299.601	215.575	663.547	32.530	614.282	45.725	335.042	65.726
Sales	Total	2.464.198	-489.737	300.158	-29.131	599.056	-142.967	707.710	78.553	223.142	-156.933	260.033	22.150	254.716	28.753
Purchase	Total	3.179.059	-454.975	507.769	-52.180	1.081.257	-134.311	395.740	-26.683	125.191	-4.069	377.132	-6.360	181.436	-12.473
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Average	28.837	0,7%	2.157	-5,4%	9.071	-0,1%	7.736	19,9%	3.950	5,2%	3.656	8,0%	1.994	24,4%
Sales	Average	14.668	-16,6%	1.787	-8,8%	3.566	-19,3%	4.213	12,5%	1.328	-41,3%	1.548	9,3%	1.516	12,7%
Purchase	Average	18.923	-12,5%	3.022	-9,3%	6.436	-11,0%	2.356	-6,3%	745	-3,1%	2.245	-1,7%	1.080	-6,4%

Volumes sold by Source. Hourly Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional		6.402	-32,0%	627	-25,0%	1.240	-52,4%	1.518	-25,4%	816	-57,1%	615	-16,7%	874	2,5%
	Gas	5.473	-35,8%	539	-27,3%	996	-58,4%	1.286	-27,8%	719	-60,3%	367	-31,7%	503	-1,6%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	313	10,2%
	Other	929	4,0%	89	-7,3%	244	16,4%	232	-8,3%	98	2,1%	248	23,5%	58	0,3%
Renewable		7.900	1,5%	1.159	3,2%	2.282	28,6%	2.695	57,5%	512	42,9%	932	37,6%	641	30,3%
	Hydro	5.257	-1,9%	216	6,4%	659	6,4%	622	5,8%	158	2,5%	217	6,9%	117	1,6%
	Geothermal	-	-	606	1,6%	-	-	-	-	-	-	-	-	-	-
	Wind	27	88,3%	29	149,0%	706	168,6%	1.597	139,9%	253	137,8%	412	122,6%	229	153,2%
Solar and other		2.616	8,7%	308	-1,3%	916	2,8%	476	4,0%	101	3,2%	303	4,7%	295	3,0%
Pumped storage		366	-4,9%	-	-	44	21,3%	-	-	-	-	1	1609,8%	1	-
Total		14.668	-16,6%	1.787	-8,8%	3.566	-19,3%	4.213	12,5%	1.328	-41,3%	1.548	9,3%	1.516	12,7%

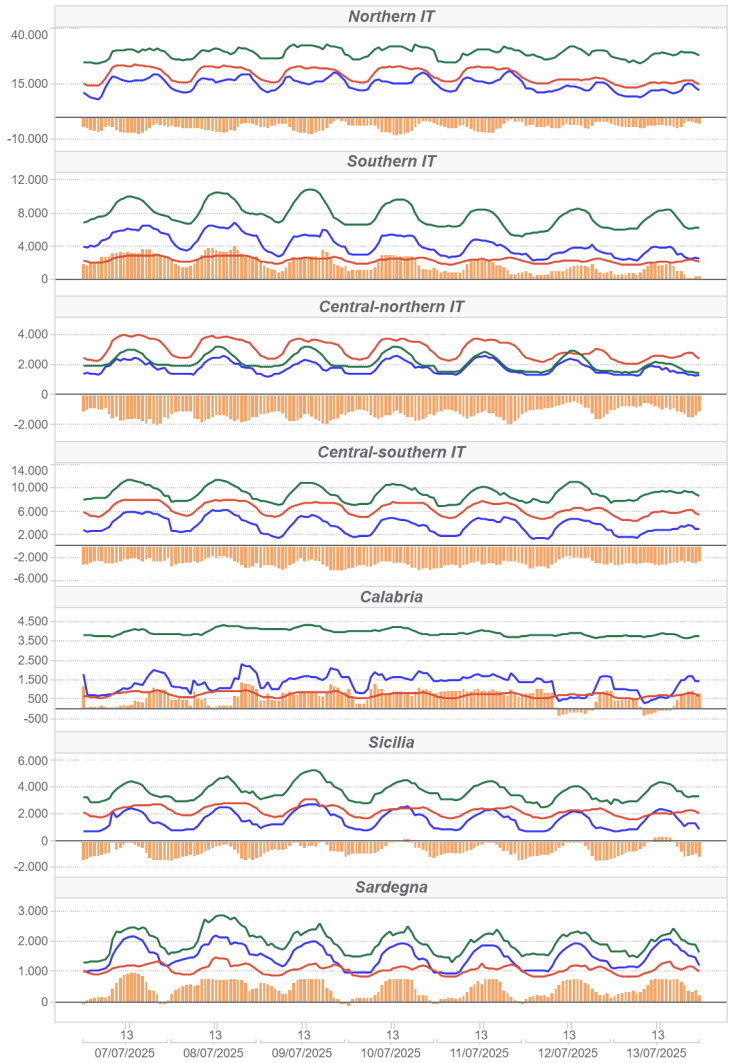
Zonal Price (€/MWh)

● Hourly price ● previous week



Zonal Volumes (MWh)

■ Sales ■ Purchases ■ Offers ■ Flow

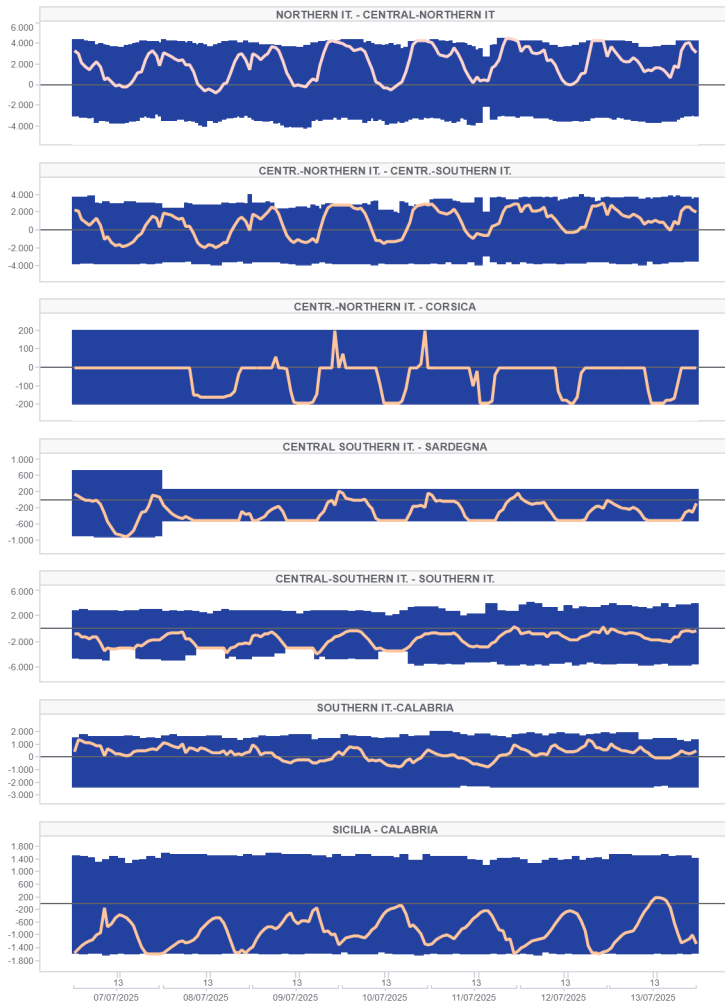


Transmissions

		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.27	Week. n.28	Week. n.27	Week. n.28	Week. n.27	Week. n.28	Week. n.27	Week. n.28
France - Northern It.	FRAN-NORD	0.0%	0.0%	0	0	0	0		
	NORD-FRAN			0	0	0	0		
	SVIZ-NORD	100.0%	100.0%	3.316	3.632	2.786	3.243	84.0%	89.3%
Switzerland - Northern It.	NORD-SVIZ			2.970	3.102	0	0	0.0%	0.0%
		0.0%	0.0%	0	0	0	0		
Austria - Northern It.	AUST-NORD			0	0	0	0		
	NORD-AUST			0	0	0	0		
Montenegro - Central Southern It.	CSUD-MONT	51.2%	42.3%	1.070	1.068	286	274	13.7%	10.8%
	MONT-CSUD	48.2%	57.1%	617	575	215	202	16.8%	20.0%
	SLOV-NORD	0.0%	0.0%	0	0	0	0		
Slovenia - Northern It.	NORD-SLOV			0	0	0	0		
		0.0%	0.0%	25	25	0	0	0.0%	0.0%
Greece - Southern It.	GREC-SUD			25	25	0	0	0.0%	0.0%
	SUD-GREC								
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.27	Week. n.28	Week. n.27	Week. n.28	Week. n.27	Week. n.28	Week. n.27	Week. n.28
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	62.5%	69.0%	2.837	3.180	1.819	1.722	6.5%	3.0%
	CSUD-CNOR	37.5%	31.0%	3.519	3.623	979	999	0.0%	0.0%
	NORD-CNOR	88.7%	89.9%	4.189	4.097	2.460	2.338	11.9%	6.0%
Northern It. - Central-Northern It.	CNOR-NORD	11.3%	10.1%	3.555	3.401	250	305	0.0%	0.0%
	CNOR-CORS	14.3%	3.0%	200	200	119	110	4.8%	1.2%
Central-Northern It. - Corsica	CORS-CNOR	6.5%	32.1%	200	200	92	152	0.0%	0.0%
	CSUD-SARD	46.4%	11.3%	420	334	187	87	7.7%	0.0%
Centro Sud - Sardegna	SARD-CSUD	53.6%	88.7%	627	556	340	350	6.5%	32.1%
	CSUD-SUD	0.6%	1.8%	2.729	3.029	48	186	0.0%	0.0%
Centro Sud - Sud	SUD-CSUD	99.4%	98.2%	4.075	4.769	2.009	1.724	4.2%	16.1%
	CORS-SARD	11.3%	2.4%	200	200	99	86	0.0%	0.0%
Corsica - Sardegna	SARD-CORS	88.7%	97.6%	200	200	52	88	0.6%	22.6%
	SUD-CALA	26.2%	72.0%	1.638	1.635	498	519	0.0%	0.0%
Southern It.-Calabria	CALA-SUD	73.8%	28.0%	2.125	2.343	775	323	3.6%	0.0%
	SICI-CALA		3.0%	1.487	1.470	0	137	0.0%	0.0%
Sicilia - Calabria	CALA-SICI	100.0%	97.0%	1.577	1.579	1.051	897	10.7%	6.0%
	SICI-MALT	100.0%	100.0%	225	225	184	170	13.7%	8.9%
Sicilia - Malta	MALT-SICI	0.0%	0.0%	225	225	0	0		
	COAC-SARD	0.0%	0.0%	18	18	0	0		
Sardegna - Corsica AC	SARD-COAC	100.0%	100.0%	108	88	61	52	0.0%	0.0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.27	Week. n.28	Week. n.27	Week. n.28	Week. n.27	Week. n.28	Week. n.27	Week. n.28
Southern It.-Grecia Coupling	SUD-XGRE	18.5%	8.3%	500	500	369	375	8.9%	62.5%
	XGRE-SUD	81.5%	31.0%	500	500	481	478	75.0%	89.3%
	NORD-COUP	3.0%		10.000	10.000	833	0	0.0%	0.0%
IT Coupling - Northern It.	COUP-NORD	96.4%	100.0%	10.000	10.000	3.568	3.082	0.0%	0.0%
	COUP-XAUS	5.4%	3.0%	110	147	61	93	6.0%	1.2%
Coupling - Austria Coupling	XAUS-COUP	92.9%	94.0%	293	396	297	389	89.9%	90.5%
	COUP-XFRA	1.2%		1.850	1.947	823	0	0.0%	0.0%
Coupling - France Coupling	XFRA-COUP	98.2%	100.0%	3.193	2.421	3.025	2.376	91.1%	91.7%
	COUP-BSP	25.6%	12.5%	608	630	410	351	18.5%	3.6%
Coupling - Slovenia Coupling	BSP-COUP	70.8%	85.7%	399	464	405	451	62.5%	74.4%

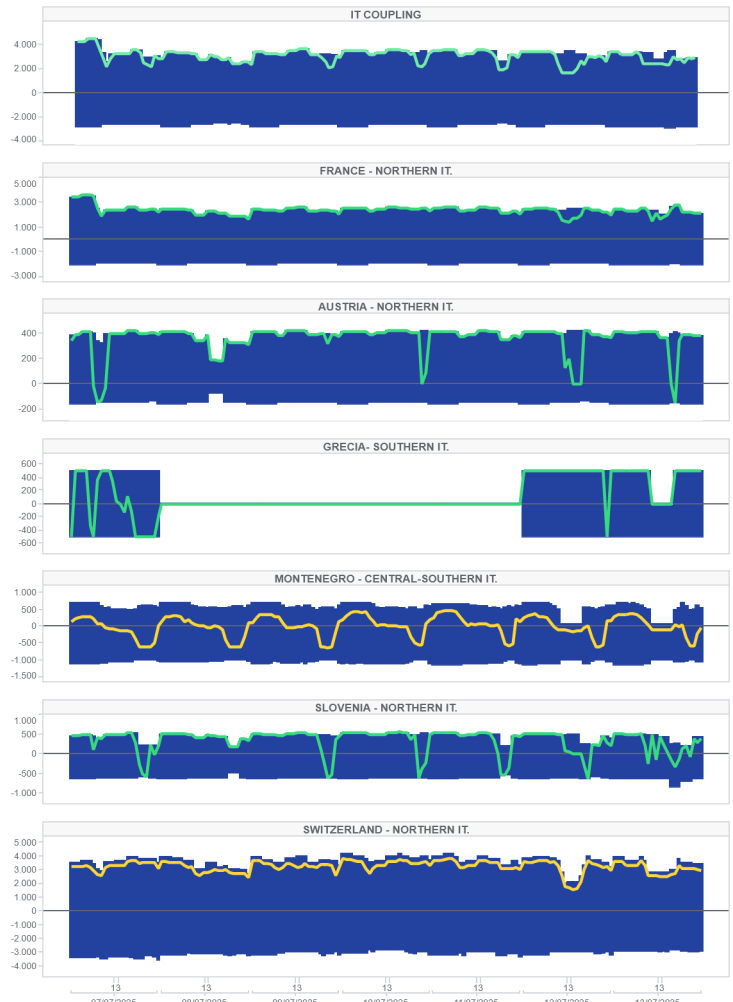
National transmissions (MWh)

Import Limit Export Limit Flow



Foreign transmissions (MWh)

Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products		Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	07/07/2025							
	08/07/2025							
	09/07/2025	55,00	60,00	57,50	100	2400,00	100	2.400
	10/07/2025	50,00	55,00	52,50	100	2400,00	100	2.400
	11/07/2025	50,00	50,00	50,00	60	1440,00	60	1.440
	12/07/2025							
Peakload	13/07/2025							
	07/07/2025							
	08/07/2025							
	09/07/2025	55,00	55,00	55,00	20	240,00	20	240
	10/07/2025	53,00	53,00	53,00	20	240,00	20	240
TOTALE	11/07/2025							
					300	6.720		

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2025-08		122,57	0,0%		0,0	0,0	0,0	0,0	-100%	27	20.088
	BL-M-2025-09		116,89	0,0%		0,0	0,0	0,0	0,0	-100%	27	19.440
	BL-M-2025-10		118,74	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2025-04		119,78	0,0%		0,0	0,0	0,0	0,0	-100%	25	55.225
	BL-Q-2026-01		121,10	0,0%		0,0	0,0	0,0	0,0		2	4.318
	BL-Q-2026-02		105,85	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Y-2026		109,18	0,0%		0,0	0,0	0,0	0,0	-100%	10	87.600
Peakload	PL-M-2025-08		121,43	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2025-09		116,53	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2025-10		117,86	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2025-04		129,48	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-01		125,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Y-2026		116,08	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

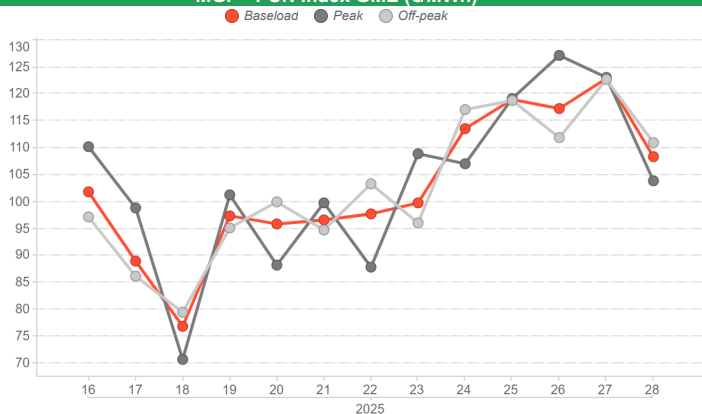
	Registered transaction(MWh)	% change	Structure
Baseload	684.540	-9,7%	15,7%
Peak	2.010	-1,2%	0,0%
Non Standard	3.660.202	1,1%	84,0%
Bilateral	4.346.752	-0,7%	99,7%
MTE	5.040	5,5%	0,1%
MPEG	6.720	27,9%	0,2%
Total PCE	4.358.512	-0,7%	100,0%
Net position	2.838.407	1,0%	65,1%

Programs

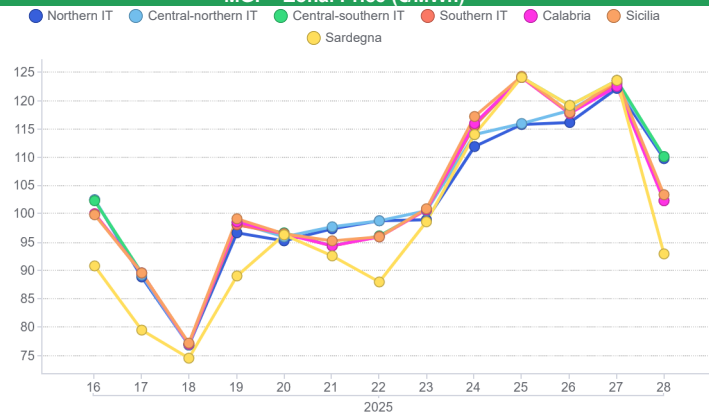
Schedules	Injection (MWh)	Injection (change)	Withdrawal (MWh)	Withdrawal (change)
Requested	1.358.496	-4,5%	1.967.008	2,5%
Rejected	306.041	73,5%	4	-89,2%
Registered	1.052.454	-15,5%	1.967.004	2,5%
Scheduled deviation	1.785.953	14,1%	871.403	-2,3%
Balance of schedules	0		914.550	

Weekly Trend

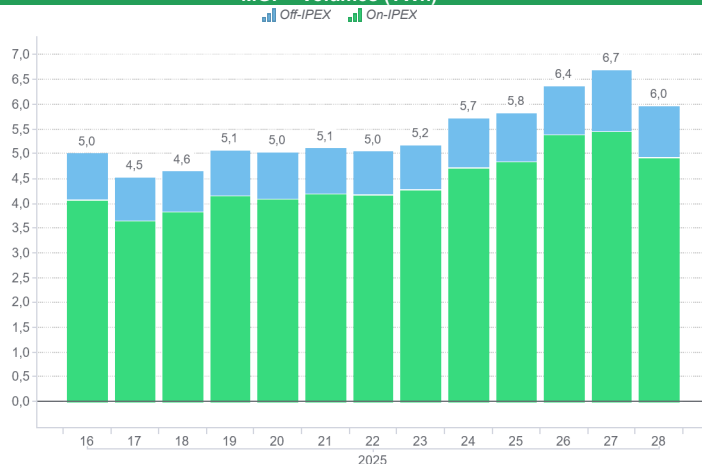
MGP - PUN Index GME (€/MWh)



MGP - Zonal Price (€/MWh)



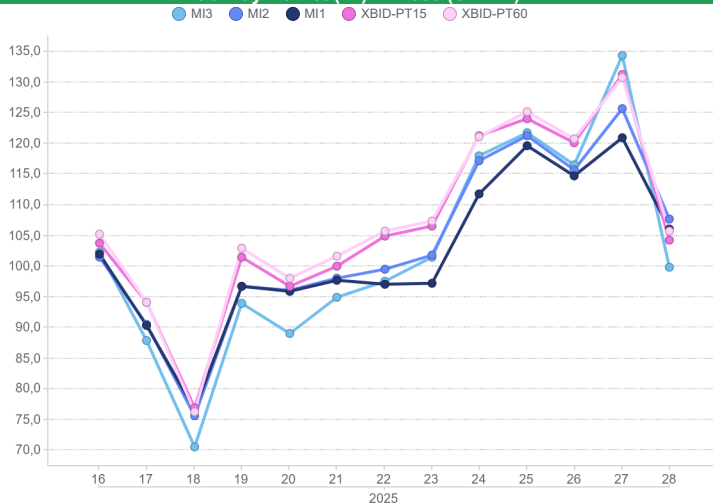
MGP - Volumes (TWh)



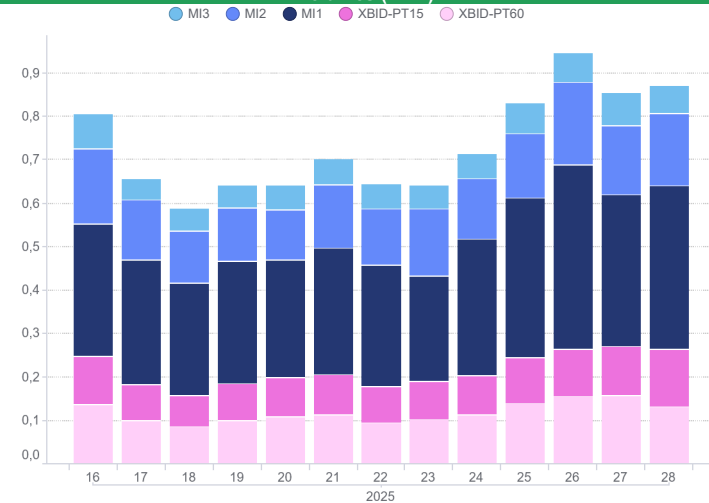
MGP - Liquidity (%)



Intra-Day Market (MI) - Prices (€/MWh)

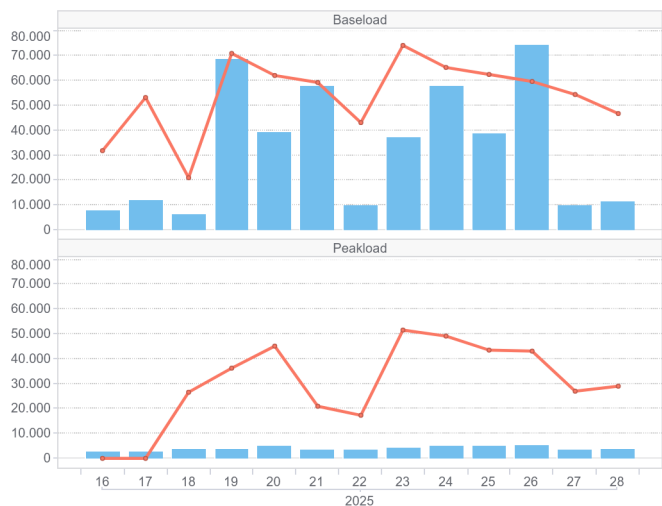


MI - Volumes (TWh)



MPEG

Volumes (MWh-axis sx) Average price (€/MWh-axis dx)



PCE

Contracts Net position Turnover (axis dx)

